Somerset Academies of Texas
Fiscal Year 2027 Proposed Budget
Combined ALL Funds

	FY2026 Enrollment	FY2027 Enrollment
Enrollment	2710	2760
Percent ADA	91%	91%
ADA	2461	2507

	FY2026 Final Budget	FY2026 Per Student	Brooks-001 Proposed Budget	Collegiate-101 Proposed Budget	Lonestar-102 Proposed Budget	Oaks-103 Proposed Budget	Somerset Admin Proposed Budget	Total Proposed Budget	FY2027 Per Student
Revenues									
Local Revenue	$ 1,967,558	$ 726	$ 292,182	$ 320,359	$ 31,105	$ 129,899	$ 232,626	$ 1,006,171	$ 365
Foundation School Program	$ 31,947,797	$ 11,789	$ 15,511,040	$ 13,249,014	$ 1,292,587	$ 2,536,917	$ -	$ 32,589,557	$ 11,808
State Revenue	$ 1,804,123	$ 666	$ -	$ -	$ -	$ -	$ 1,192,546	$ 1,192,546	$ 432
Child Nutrition Revenue	$ 1,033,957	$ 382	$ 475,486	$ 355,580	$ 61,408	$ 77,834	$ -	$ 970,308	$ 352
Federal Revenue	$ 2,536,769	$ 936	$ -	$ -	$ -	$ -	$ 1,944,373	$ 1,944,373	$ 704
Total Revenues	$ 39,290,204	$ 14,498	16,278,708	13,924,952	1,385,100	2,744,650	3,369,545	37,702,955	13,660
Expenditures									
Instruction - Func 11	$ 19,042,410	$ 7,027	$ 7,077,724	$ 7,460,181	$ 694,616	$ 2,176,368	$ 185,079	$ 17,593,967	$ 6,375
Instructional & Media Resources - Func 12	$ 124,712	$ 46	$ 1,779	$ 36,871	$ 1,842	$ 1,718	$ -	$ 42,210	$ 15
Curriculum & Staff Development - Func 13	$ 567,048	$ 209	$ 182,338	$ 270,761	$ 95,735	$ 88,654	$ 16,495	$ 653,982	$ 237
Instructional Leadership - Func 21	$ 140,252	$ 52	$ 784	$ 707	$ 348	$ 43	$ 535	$ 2,417	$ 1
School Leadership - Func 23	$ 2,405,104	$ 887	$ 973,561	$ 914,311	$ 396,627	$ 242,466	$ 5,895	$ 2,532,861	$ 918
Guidance, Counseling and Evaluation - Func 31	$ 447,622	$ 165	$ 483,857	$ 271,550	$ 1,305	$ 82,940	$ 2,060	$ 841,713	$ 305
Social Work Services - Func 32	$ 1,955	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Health Services - Func 33	$ 240,410	$ 89	$ 80,169	$ 97,852	$ 1,517	$ 66,498	$ 2,060	$ 248,096	$ 90
Pupil Transportation - Func 34	$ 54,260	$ 20	$ 6,264	$ 29,638	$ -	$ -	$ -	$ 35,902	$ 13
Child Nutrition - Func 35	$ 1,728,523	$ 638	$ 646,026	$ 691,916	$ 113,286	$ 179,747	$ 75,000	$ 1,705,974	$ 618
Co-Extra Curricular Activities - Func 36	$ 821,641	$ 303	$ 467,764	$ 555,672	$ 31,779	$ 34,980	$ -	$ 1,090,195	$ 395
General Administration - Func 41	$ 2,546,042	$ 939	$ -	$ -	$ -	$ -	$ 2,619,533	$ 2,619,533	$ 949
Facilities Maintenance & Operations - Func 51	$ 3,294,292	$ 1,216	$ 1,409,340	$ 1,497,432	$ 202,121	$ 277,840	$ 44,318	$ 3,431,050	$ 1,243
Security & Monitoring - Func 52	$ 838,097	$ 309	$ 251,901	$ 188,778	$ 46,227	$ 40,999	$ -	$ 527,905	$ 191
Data Processing / Technology - Func 53	$ 576,285	$ 213	$ 177,763	$ 158,376	$ 1,205	$ 1,446	$ 83,092	$ 421,881	$ 153
Community Services - Func 61	$ 101,435	$ 37	$ 50,923	$ 142,356	$ -	$ -	$ 595	$ 193,874	$ 70
Debt Services - Func 71	$ 5,750,000	$ 2,122	$ 3,068,174	$ 1,578,084	$ 751,337	$ 263,492	$ -	$ 5,661,086	$ 2,051
Fundraising - Func 81	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	$ 38,680,088	$ 14,273	14,878,367	13,894,484	2,337,945	3,457,190	3,034,661	37,602,647	13,624
Anticipated Surplus (Deficit)	610,116		1,400,340	30,468	(952,844)	(712,540)	334,884	100,308	
Est. Fund Balance (Net Position), Beginning	$ 7,307,849							7,917,965	
Est. Fund Balance, (Net Position), Ending	$ 7,917,965							8,018,273	

Notes:

The $1 million Variance is related to one-time local and state grants received in FY2026 and currently not committed or known for FY2027 - Summer Boost, Breckenridge Foundation, LASO, Phone Free Schools, Strong Foundations
If these sources become available to Somerset in FY2027 - An amendment will be brought forward for the board's consideration.